

## **TT2014**

### **Value for Money Statement Academy Trust Company Number: 087671076 Year ended 31<sup>st</sup> August 2015**

I accept that as Accounting Officer of TT2014, I am responsible and accountable for ensuring that the Academy Trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider social outcomes achieved in return for the taxpayer resources received.

The below statement sets out how the Academy Trust's use of its resources has provided good value for money during the academic year.

The Directors of TT2014 are committed to achieving the best value in all decisions made. We use these principles as they apply to securing continuous improvement in this Academy Trust and will:

- Regularly review the functions of the Academy Trust, challenging how and why services are provided and setting targets and performance indicators for improvement
- Monitor outcomes and compare performance with similar Academy Trusts and within member academy schools
- Consult appropriate stakeholders before major decisions are made
- Promote fair competition through quotations and tenders to ensure that goods and services are secured in the most economic, efficient and effective way.

We will strive to ensure that the Academy Trust is using its resources effectively to meet the needs of all children and are considered within the School Development Plans. The Academy Trust has in place a strategy and a set of Financial guidelines, updated annually, which will ensure that good value can be reviewed and demonstrated.

#### **Curriculum**

- continue to raise standards through
  - o a focus of intervention strategies for targeted children
  - o a whole Academy Trust approach to Learning & Teaching

#### **Academy Systems**

- each member school to maintain a data system to enable:
  - o staff to access information about children and to be able to enter data into the one system, including attendance, assessment and the code of conduct
  - o parents/carers to access information regarding their child
  - o the Academy Trust to comply with regulations on real time reports

#### **Academy Trust Leadership and Management**

- to continue to support
  - o middle leaders through leadership programmes
  - o senior leaders through Masters Degrees or NPQH
- improving Academy Trust effectiveness by:
  - o carrying out classroom observations by teachers and/or outside agencies, in line with the agreed calendar for monitoring and as part of Appraisal
  - o ensuring the resources best support the various learning needs of all pupils, staff, parents and governors

## Governance

- ensuring that there is a systematic approach by the Governors to check the effectiveness of the provision by:
  - o placing monitoring on the Directors' meeting agendas
  - o monitoring assessment and test results, and ensuring regular review of all policies

## Financial Management

- Improving efficiency of financial management by:
  - o Adherence by all member schools to the Academy Trust Financial Policy
  - o Monitoring by both internal and external audit
  - o Report findings to Directors and address identified areas of weakness
  - o Annual Director review and approval of Schemes of Delegation
  - o Ensuring all finance teams are adequately resourced
  - o Ensuring that all action plans are budgeted
  - o Ensuring good value principles are applied to all quotations and tenders
  - o Ensuring Directors are fully involved and kept informed of the Academy Trust's financial position through the Chief Finance Officer's report

## Resources

- Ensuring good value principles are applied to the purchase of resources by:
  - o Major purchases are monitored for effectiveness by the Directors against raising standards through the Academy Trust and are in line with the Academy Trust's development plans
  - o Challenge proposals, examining them for effectiveness, efficiency and cost
  - o Reviewing the staffing structure annually to ensure the most appropriate provision
  - o Reviewing the Asset Register to ensure all assets of the Academy Trust are adequately secured, complete, exist and are valued appropriately

## Premises

- To monitor effective use of the academy environment by:
  - o Applying Best Value principles at all times
  - o Reviewing the Health & Safety policy
  - o Monitoring the spending of devolved capital in line with the above
  - o Reviewing the quality of the learning environment and school ethos to provide premises/environment conducive to learning

Signed:



Name: Stephen Cox

Academy Trust Accounting Officer

Date:.....17<sup>th</sup> December 2015.....